

>60% coverage of jurisdiction's emissions <40%—60% coverage of jurisdiction's emissions 20%-40% coverage of jurisdiction's emissions <20% coverage of jurisdiction's emissions

traded or auction prices before April 1, 2023, are shown for Illustrative purposes only. Only the main rate is shown for each instrument. Some instruments are not shown in this graph as current price information is not available. Prices are not necessarily comparable between instruments because of (for example) differences in the sectors covered and allocation methods applied, specific exemptions, and compensation methods. The 2030 carbon price corridor is based on the recommendations in the report of the High-Level Commission on Carbon Prices adjusted for Inflation. Several jurisdictions apply different carbon tax rates to different sectors or fuels. In these cases, the included price reflects the highest general tax rate or primary fuel covered by the carbon tax. The instruments Included on the x-axis reflect prices provided by each instrument. Instruments indicated with* are in jurisdictions with multiple Instruments, so coverage of those jurisdictions' total emissions may be higher than indicated by an individual instrument. The EU ETS Includes 27 EU member states plus Norway, Iceland, and Liechtenstein. Several federal and subnational policies In Canada are priced at the same rate, reflecting the Pan-Canadian Approach that requires all Canadian provinces and territories to have a carbon pricing system in place that aligns with the minimum national stringency federal standards. These are presented in two instruments (a carbon tax and an ETS): the carbon tax entry (Canada provinces and federal) includes the federal fuel charge, British Columbia carbon tax, and Newfoundland and Labrador carbon tax, while Canada federal and provinces (ETS entry) includes the federal Output-Based Pricing System (OBPS), Alberta Technology Innovation Emissions Reduction regulation, New Brunswick ETS, Newfoundland and Labrador Performance Standard Systems, and Saskatchewan OBPS. The coverage under Canada reflects the combined coverage of Canada's total emissions by the included policies. Coverage estimates for subnational Mexico carbon taxes were not available-approximate estimates are included based on the fuels covered by each Instrument.