

Dominic Perrottet Premier of NSW

Paul Toole Deputy Premier Minister for Regional NSW Matt Kean Treasurer Minister for Energy

MEDIA RELEASE

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ENERGY BILL RELIEF FOR NSW FAMILIES

A re-elected NSW Liberal and Nationals Government will slash energy bills by \$250 and help households unlock up to \$400 in further savings by switching to a better deal.

The NSW Energy Bill Saver program will allow households to receive \$250 off their energy bills by simply comparing their current energy deal. They could also unlock up to \$400 in further savings by switching energy plans to a lower deal.

Premier Dominic Perrottet said the Liberal and Nationals will deliver energy bill relief to hardworking NSW families.

"We know households are feeling the pinch right now and that's why we will provide immediate bill relief as well as help families get a better energy deal," Mr Perrottet said.

"This is \$250 in short-term energy savings whilst at the same time ensuring NSW households can slash their bills into the future.

"This is all part of the Liberal and Nationals long-term economic plan to support NSW families and keep our state moving forward."

Deputy Premier and Minister for Regional NSW Paul Toole said the initiative will offer much-welcomed relief for families.

"This program isn't just for today, it's a simple way families right across NSW can save money long-term, by assessing their provider," Mr Toole said.

"The hard-working people of NSW deserve to keep more of their hard-earned money and this initiative will help develop habits which will go well beyond the \$250 payment."

NSW Treasurer Matt Kean said this instant energy bill relief was part of a broader Liberal and Nationals focus on cheap and clean power.

"We are modernising the energy system with a landmark \$32 billion roadmap that will turbocharge the transition and deliver cheap energy for generations to come," Mr Kean said.

"NSW Labor is putting that at risk, focusing on the election rather than electrons, and Labor's talk of nationalising the network is a 'lights out' policy that will spook the industry and drive up prices."

Eligibility will be open to every household in NSW, including existing rebate recipients. The comparison tool will be provided by Service NSW and households will still receive \$250 off their energy bill even if they don't switch plans.

Households are encouraged to shop around for a better deal right now by heading to the <u>Energy Made Easy</u> website. Switching providers between now and 1 July won't prevent households from being eligible for the \$250 if they search again when the program launches.

Up to two million households are expected to take up this program, with the Liberals and Nationals committing \$500 million to the NSW Energy Bill Saver\.

The NSW Energy Bill Saver will be available from 1 July through to 31 December 2023.

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